

248 - Michigamme Township Downtown Development Authority
Approved Budget March 2019
2019/2020

| DDA | Actual 2016/17 | Budget 2017/18 | Actual 2017/18 | Approved Budget 2018/19 | Actual 2018/19 | Approved Budget 2019/20 |
|---|-------------------|-------------------|-------------------|-------------------------------|-------------------|-------------------------------|
| Income | | | | | | |
| 000- Revenue Carryover | | | | | | 9,569.00 |
| 000-400 - Property Taxes | | | | | | |
| 000-401 - Personal Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 000-402 - Real Property Taxes | 4,050.95 | 4,800.00 | 4,735.62 | 4,700.00 | 4,566.61 | 7,437.39 |
| 000-664 - Interest & Rents | | | | | | |
| 000-665 - Interest | 10.49 | 0.00 | 10.94 | 10.00 | 9.87 | 9.00 |
| 000-671 - Other Revenue | 3,900.00 | 0.00 | 0.00 | 0.00 | | |
| 000-679 - Grant Monies-CUPPAD | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 000-681 - Events DDA | 0.00 | 0.00 | 614.50 | 600.00 | 1,285.50 | 1,200.00 |
| 000-699 - Transfer In from Savings | 10,808.39 | 0.00 | 0.00 | 5,300.00 | 0.00 | 0.00 |
| Total DDA Income | 18,869.83 | 4,800.00 | 5,361.06 | 10,610.00 | 5,861.98 | 18,215.39 |
| Expense | | | | | | |
| 728-000 - Economic Development | | | | | | |
| 728-727 - Office Supplies | 0.00 | 1,200.00 | 23.31 | 40.00 | 0.00 | 0.00 |
| 728-728 - Postage and Delivery | 70.00 | 600.00 | 19.60 | 30.00 | 0.00 | 0.00 |
| 728-800 - Professional Fees (Landscaping) | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 0.00 |
| 728-880 - Advertising | 5,263.90 | 4,200.00 | 744.20 | 1,500.00 | 640.60 | 2,000.00 |
| 728-882 - Signage | | | 427.75 | 1,000.00 | 149.50 | 4,000.00 |
| 728-955 - Miscellaneous | | | 2,111.56 | 6,000.00 | 871.82 | 12,215.39 |
| 999-999 - Transfer Out | 10,738.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 728-000 Total DDA Expenses | 16,072.61 | 6,000.00 | 3,326.42 | 10,070.00 | 1,661.92 | 18,215.39 |
| Net Revenues/Expenditures | 2,797.22 | -1,200.00 | 2,034.64 | 540.00 | 4,200.06 | 0.00 |
| Beginning Fund Balance | 7,589.78 | | 5,382.82 | | 11,974.38 | |
| Ending Fund Balance | 5,313.14 | | 7,407.52 | | 11,598.71 | |