

Michigamme Township DDA
May 10, 2020
Finance report for 2019

Dear Township Board Members,

The DDA is participating in the Redevelopment Ready Certification Steps Initiative. For that purpose, we are reporting our revenue and expenditures to the board.

The DDA received a 2019 Tax Increment Revenue in the amount of \$11,237 from:

- Marquette County \$4,302
- Michigamme Township \$6,935

Additional Revenue from:

- \$1,005 Market events
- \$11.00 interest

Expenditures were:

- \$2,616 advertising, signage and supplies

The DDA's current priority projects will include:

- Upgrade of the Pavilion Electric ✓
- Stairways to the park ✓
- Gateway lighting
- Town signage
- John Olson Memorial Plaque ✓
- Funding the Markets ✓
- Rack cards project ✓
- Rain Gardens > 1/2

Respectfully Submitted,

Michigamme Township DDA