Michigamme Township DDA May 10, 2021 Finance Report for 2020

Township Board Members,

The DDA is participating in the Redevelopment Ready Certification Steps Initiative. In support of the RRC we are reporting our revenues, expenditures and current priority projects to the board for the 2020 year.

The DDA received the 2020 Tax increment in the amount of \$ from:

- Marquette County \$
- Michigamme Township \$

Additional Revenue from:

- Market Events \$ 585.78
- Rack cards \$10.00

Expenditures were: \$2834.77 Total

- Pavilion Electrical Work \$450.31
- John Olson Memorial Plaque \$600.00
- Library Door Project \$65.95
- GINCC \$310.00
- Rack Cards \$745.00 DDA Welcome Items \$13.00
- Town Decorations \$180.00
- Markets (food, advertising, music) \$390.50 / 2021 Spring \$80.00
- TIF mandatory reporting in newspaper / Never done (Township Clerk)

The DDA's current priority projects will include:

- Funding of Markets
- Rack Cards
- Information Station (CIP)
- Business Signage and Township directional signage
- Billboards (Hwy. and in town)
- Doggie Stations
- Zoning work continued with PC
- Garden completed
- Marketing Michigamme Properties

Respectfully Submitted,

Michigamme Township DDA